

all values in U.S. Dollars

BUSINESS CLIMATE

- *U.S. News & World Report* ranked Iowa as the best state overall based on over 75 metrics (2018)
- Iowa is the 12th best state for doing business in the United States. (*Forbes*, 2017)
- Three of Iowa's Metropolitan Statistical Areas are listed as Best Places for Business by *Forbes*; Des Moines was ranked fifth in the nation. (*Forbes*, 2017)
- Iowa has the second lowest cost of doing business in the country. (*Business Facilities*, 2017)
- Iowa's average industrial electricity cost per kWh is nine percent below the U.S. average. (U.S. Energy Information Administration, 2017)
- Iowa is ranked the nation's third-most livable state based on 43 factors ranging from median household income to crime rate and from sunny days to infant mortality rate. (CQ Press, 2016)

GEOGRAPHY AND DEMOGRAPHICS

- First settlers arrived in 1788
- 29th state admitted to the Union on December 28, 1846
- Iowa's population with 3,145,711 (U.S. Census Bureau, 2017)
- Population of 36 million in a seven-state regional market
- Fastest growing population segment: Hispanic
- Ranks 23rd in land size with 145,741 sq. km including 1,036 sq. km of inland water area
- Iowa has 86,900 farms with an average size of 142 hectares. (2017)
- 85 percent (12.3million hectares) of the state's land is arable – one of the highest U.S. percentages

ECONOMY

- Real Gross State Product \$162.7 billion (U.S. Bureau of Economic Analysis, 2016)
- Unemployment rate 3.7 percent (U.S. Bureau of Labor Statistics, 2017)
- Income per capita \$45,996 (U.S. Bureau of Economic Analysis, 2017)
- Iowa ranks eighth in the nation in percentage of GDP from manufacturing.
- \$29 billion advanced manufacturing industry is the state's second largest single business sector.
- Manufacturing represents almost 14 percent of Iowa's total employment.
- Iowa has over 1,200 bioscience entities and nearly seven percent of the industry's total U.S. workforce for agricultural feedstock and chemical manufacturing.
- Iowa is first in the nation in wind generation as a percentage of total power output at 36.9% (AWEA, 2017)
- Iowa ranks third in the nation in current wind generation output, with 7,308 MW installed. (AWEA, 2017)
- Iowa leads the nation in ethanol production – 43 ethanol refineries have a combined annual capacity of over 16 billion liters (4.3 billion gallons). (Iowa Renewable Fuels Association, 2018)
- Iowa is home to 36 of the largest 100 food manufacturers/processors. (*Food Processing Magazine*, 2015)
- Iowa's insurance industry output as a percent of gross domestic product ranks second among the 50 states. (U.S. Bureau of Economic Analysis, 2016)
- Iowa is the second wealthiest of agricultural states with total farm cash receipts of \$26.8 billion. (U.S. Department of Agriculture, 2016)
- Iowa farmers have over \$143 billion invested in farms and equipment. (2014)
- 36,361 farms realized sales greater than \$100,000. (2012)

AGRICULTURE CROPS

- Iowa's 12 million hectares of crop land harvested are eight percent of the U.S. total and leads all states. (2017)
- Iowa traditionally ranks first in corn and pork production.
- Iowa produces 18 percent of the nation's corn supply. (2017)
- Iowa's 5.2 million hectares of corn yielded an average of 12.6 metric ton/hectare for a total of 66 million metric tons. (2017)
- Iowa produces 13 percent of the nation's soybeans. (2016)
- Iowa's 4.0 million hectares of soybeans yielded an average of 3.8 metric tons/hectare for a total of 15.27 million metric tons. (2017)
- Other commodity crops include wheat, winter wheat, oats and various varieties of hay.
- Organic crops are grown for human and animal use, with the major organic cash crop being soybeans.

LIVESTOCK/MEAT

- Iowa ranks first in pork production. (49 million head) (2017)
- Iowa produces more than 28.7 percent of all the pork produced in the U.S. (2017)
- Iowa beef producers have over 4 million head of cattle. (2017)
- Iowa ranks fourth in grain-fed cattle production. (2018)
- Iowa ranks second in red meat production. (2017)
- Iowa ranks:
 - First in egg production
 - Seventh in beef cows
 - Seventh in sheep
 - Twelfth in milk production
 - Twelfth in dairy cows

CLIMATE

- Iowa has four distinct seasons.
- Corn is planted from mid-April to June and soybeans from May through mid-June.
- Winter wheat is planted in the fall.
- The growing season stretches from mid-May to early October with harvest beginning in late September.
- The winter season usually lasts 19 weeks, from mid-November to late March.
- Average annual temperature varies from 7.2°C in the northern counties to 11.1°C in the southeast.
- Average daily high temperature in July is 30.5°C with a low of 16.1°C.
- Average daily high temperature in January varies from -5.5 to 0°C, with lows from -15.5 to -9.4°C. (north to south)
- Iowa receives 86.3-96.5 cm of precipitation per year, with the least amount in the winter and the highest during the summer growing season.

EXPORTS

- Iowa exported \$13.2 billion in manufactured/value added agricultural goods. (Global Trade Information Service (GTIS), 2017)
- Over 3,221 companies exported goods from Iowa locations. (U.S. Dept. of Commerce, 2014)
- Iowa's products and services were exported to 185 countries. (GTIS, 2017)
- The top five importers of Iowa manufactured goods and value added goods were Canada, Mexico, Japan, China and Germany. (GTIS, 2017)
- Iowa exports pork products to 29 countries. (GTIS, 2017)

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